

2017-18 BUDGET REVIEW

Lake Charles Charter Academy at Calcasieu Parish , LA

Consolidated Budget -LCCA



	Budget 2017-18	Change Fcst to FY 17-18
Enrollment	860	(5)
Rate per student	10,697	(251)
Square footage	49,904	
Revenues		
State Capitation / Student	\$ 9,199,411	(270,284)
Fed./State Grants	160,950	-
Title Grant Revenue	465,502	-
Total State Funded Revenue	\$ 9,825,863	\$ (270,284)
Private Grants / Contributions	-	(5,800)
Food Service Revenue	507,459	90,121
Before and Aftercare Revenue	30,071	(175)
Interest Revenue	893	1
Miscellaneous Income	-	(650)
Total Other Revenue	\$ 538,423	\$ 83,497
Revenue Total	\$ 10,364,286	\$ (186,787)
Expenses		
School Leadership	\$ 295,314	(5,789)
Administrative-Salaried	131,387	(35,590)
Teachers	2,297,971	(942,167)
ESE/Special Education	363,293	(169,208)
Resource Teachers	338,790	65,337
Guidance	102,753	(50,140)
Permanent Subs	-	772,867
Other Support	29,767	(17,725)
IT Support	40,000	(29,092)
Nurse-Salaried	17,934	(317)
Total Salaries	\$ 3,617,209	\$ (411,823)
Administrative-Hourly	\$ 51,805	(17,741)
Aides - Instructional	23,564	38,942
Aftercare	13,517	(6,017)
Cafeteria-Hourly	53,850	(2,104)
Other Support/Aides	27,157	(948)
Daily Substitute Teachers	91,000	11,775
Tutoring	43,920	(18,614)
Total Hourly Wages	\$ 304,813	\$ 5,293
Bonuses	90,000	(5,000)
Stipends	105,714	6,915
Taxes & Benefits		
Group Insurance & Other	\$ 261,188	(42,967)
Workers' Compensation	50,406	-
Payroll Taxes	339,804	(22,524)
Total Taxes & Benefits	\$ 651,398	\$ (65,492)
Total Cost Of Compensation	\$ 4,769,134	\$ (470,107)
Professional Services		
Legal Fees - Independent Counsel	\$ 14,268	-
Accounting Services - Audit	19,000	(3,000)
Outside Staff Development	46,795	(3,488)
Support Center General Overhead	1,243,714	52,487
Computer Service Fees	81,944	(2,124)
Temporary Agency Fees	500	-
Fee to Authorizer	23,537	1,422
Professional Fees - Other	13,446	-
Advertising/Marketing Exp	15,000	-
Staff Recruitment	440	-
Total Professional Services	\$ 1,458,644	\$ 45,296

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Vendor Services		
Contracted Pupil Transportation	\$ 415,246	4,431
Extra-Curricular Activity Events	3,430	-
Contracted Food Service	349,653	37,978
Background / Finger Printing	75	-
Drug Testing Fees	143	-
Licenses & Permits	150	-
Bank Charges & Loan Fees	8,330	(428)
Contracted Custodial Services	150,608	(2,953)
Total Vendor Services	\$ 927,635	\$ 39,028
Administrative Expenses		
Travel / Auto	\$ 22,369	(1,770)
Airfare	16,259	-
Meals	1,401	265
Lodging	6,386	644
Business Expense - Other	6,834	32
Dues & Subscriptions	6,657	(784)
Printing & Copying	9,008	(4,622)
Office Supplies	4,280	(85)
Aftercare Supplies	685	5,000
Medical Supplies	355	-
In-house Food Service - Aftercare	2,282	-
Bad Debt Expense	-	884
Total Administrative Expenses	\$ 76,516	\$ (435)
Instruction Expense		
Textbooks	\$ 35,371	7,521
Consumable Instr Supplies \$ Equip - Students	178,226	(51,242)
Consumable Instr Supplies \$ Equip - Teachers	18,366	5,102
Library & Reference Books	15,063	(2,255)
Testing Materials	13,978	-
Instructional Licenses	96,644	(21,293)
Contracted SPED - Instruction	129,832	-
Total Instruction Expenses	\$ 487,480	\$ (62,168)
Other Operating Expense		
Telephone & Internet	\$ 42,451	(6,580)
Postage	500	-
Electricity	144,171	(3,862)
Water & Sewer	6,386	(126)
Waste Disposal	19,551	(149)
Pest Control	5,601	(2,466)
Maintenance & Cleaning Supplies	21,691	-
Building Repairs & Maintenance	170,310	(9,178)
Equipment Repairs & Maintenance	5,789	-
Personal Property Tax	377	-
Miscellaneous Expenses	680	-
Total Other Operating Expense	\$ 417,506	\$ (22,362)
Fixed Expenses		
Office Equipment - Leasing Expense	\$ 28,395	488
Property & Liability Insurance	60,495	(7,318)
Depreciation	625,325	(58,879)
Amortization	19,162	-
Total Fixed Expenses	\$ 733,377	\$ (65,709)
Total Expenses	\$ 8,870,293	\$ (536,457)
Operating Cash Surplus/(Deficit)	1,493,994	(723,244)
Rent Expense	48,000	(11,478)
Surplus/(Deficit) Before Capex	1,445,994	(734,722)
Capital Expenditures (NonCap)		
FF&E (NonCap)	\$ -	9,682
Audio Visual Materials (NonCap)	-	1,148
Computer Hardware (NonCap)	-	2,349
Computer Software (NonCap)	-	14,965
Improv other than Bldg (NonCap)	-	8,396
Total Capital Expenditures (NonCap)	\$ -	\$ 36,539

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Capital Expenditures (Capitalized)		
Computers - Hardware	\$ 153,125	(9,054)
Computer - Software	11,500	(11,500)
IT Infrastructure	32,000	(7,069)
Audio Visual Equipment	10,000	(10,000)
FF&E	31,250	2,187
Other	100,000	72,500
Total Capital Expenditures (Capitalized)	\$ 337,875	\$ 37,064
Surplus/(Deficit) After Capital Expenses	1,108,119	(661,119)
Proceeds from Long Term Debt	-	-
Surplus/(Deficit) After Proceeds from Long Term Debt	1,108,119	(661,119)
Debt Repayments		
Repayment of Long-Term Debt	378,333	198,333
Interest Expense	1,176,744	(14,144)
Bond Cost of Issuance	-	-
Total Debt Repayments	1,555,077	184,190
Surplus/(Deficit) After Debt Reduction	(446,958)	(845,309)
Add back Depreciation and Amortization	644,487	58,879
Net Change in Fund Balance	\$ 197,528	\$ (786,429)